

LOCAL I-S NEWS

for department store workers

Vol. XI, No. 3

FEBRUARY 1, 1961

Demands Receive Final Approval; Contract Talks Begin on Feb. 3

Local I-S has scheduled its first meeting for Feb. 3 to negotiate a new contract on behalf of its 8300 members with the representatives of Macy's in New York. Following weeks of intensive preparation, analysis and review, a final list of some 70 contractual demands has been compiled to improve the existing collective agreement.

The demands, many of which were listed in the last issue of "Local I-S News," have been assayed and approved from scores of proposals made by members, stewards, board members, as well as the Negotiating Committee, and officers and administrators of the Union.

In the period since then, the final demands have been reviewed by Union Attorney Asher Schwartz for appropriate language. On Feb. 27 the full Negotiating Committee met to discuss the Union demands.

Pres. Sam Kovenetsky, who presided at the latter meeting, announced a final series of discussions would be held with members in a number of departments and areas, particularly on wage clauses directly affecting those members.

Meanwhile, at Divisional Meetings currently taking place, officers and administrators have been clarifying the responsibilities and duties of Local I-S members in the period ahead.

They have emphasized repeatedly that members will be kept as fully informed of pending developments in negotiations as is humanly possible. Members were advised to pay no attention to rumors. On the contrary, it was noted that the only reliable source of information will be Union representatives, or official Union publications, such as "Local I-S News," leaflets signed by the Union, etc.

Unity, with every Local I-S member acting as part of a team, will be the keynote, according to Pres. Sam Kovenetsky, and Vice Presidents Phil Hoffstein and Bill Atkinson.

"Our demands represent significant, well-deserved advances in almost every phase of our members' pay, conditions of work, job security and health and welfare benefits.

"We know every Local I-S member is going to back us up all the way. Together, united, we can achieve substantial new gains and standards for the members of the Union," they declared.

N. Y. Tugboat Strike Ends With Agreement On Work Rules Study

Tugmen for 11 railroads ended a 14-day strike on Jan. 23 with a settlement giving them basically the same economic benefits won last year by railroad workers and postponing the dispute on the size of tug crews until after a report by a presidential commission now studying rail work rules.

Agreement was reached two days after Sec. of Labor Arthur J. Goldberg entered the dispute at the invitation of Gov. Nelson Rockefeller (R) and with the approval of Pres. John F. Kennedy. Goldberg met with negotiators for unions and management, and worked out the strike-settling formula.

The settlement gives 664 members of three harbor unions—the Seafarers, Marine Engineers, and Masters, Mates & Pilots—wage increases of 2 per cent retroactive to last July 1; another 2 per cent March 1; incorporation of living cost increases up to July 1, 1960, into the base rates; and improvements in vacation pay, holiday pay and other contract fringes.

It also provides payment of an
(Continued on page 4)



Negotiating Committee is shown above as it met on Jan. 27 to review demands for new contract.



Worth Talking About

BY PRESIDENT SAM KOVENETSKY

New York City's daily newspapers have had their say on the tugboat strike. They didn't like it.

Not only didn't they like it but they found their reasons in their concept of the public interest, in their assertion that labor had become too powerful. Most of the daily papers demanded laws to restrict the right to strike of trade unions. Their working premise was that strikes were permissible, if at all, if they don't cause serious inconvenience. The Mirror insisted that "job security is a will-o'-the-wisp." The Times demanded that labor unions be put under anti-trust laws. The New York Post noted that trade unions cannot be expected to accept wholesale human replacement without serious planning for the future of the victims."

The basic issue in this strike, as it was in the '59 steel strike, was work rules. What was actually at stake was the jobs of working people, their livelihood and security.

Some have argued that the giant daily newspapers in our large cities are, after all, merely the mouthpieces of big businesses; and their publishers are men of great wealth and power.

Yet if these newspapers are something more than the expression of individual or corporate interests, one thing is certain: they reflect common wisdom nor maturity in understanding the true public interest.

(Continued on page 3)

Consumer Prices Again Set Record

The United States Consumer Price Index rose to a record in December for the fourth consecutive month, the Labor Department has reported.

Spurred by higher food and housing costs, the over-all index crept up for the 17th time in the last 21 months. The December figure was 127.5, one-tenth of 1 per cent higher than in November.

"I can't predict that we have finally stabilized prices," said Robert J. Myers, Commissioner of Labor Statistics. "The expectation is that over 1961, there'll be a slight edging up, maybe a 1 or 2 per cent increase."

He noted that over-all prices had increased 10.5 per cent since 1955, and were capped by a 1½ per cent rise for all of 1960. In 1959, prices rose nine-tenths of 1 per cent.

The 1960 over-all increase was nudged by a 3.6 per cent surge in the cost of medical care.

The most significant contributors to the increases in medical care, Mr. Myers said, were medical and hospital insurance premiums and doctors' fees.

Last month's rise in prices was accompanied by a rise in unemployment to 4,500,000, which had been reported earlier.

Free Income Tax Aid Available

All Local I-S members in good standing are eligible to receive completely free guidance and advice on filling out their Federal income tax return.

Tax consultants for the union will be Lewis A. Goltz, CPA, who is the Union accountant, and two of his associates, Al Furst and Bill Sells.

Consultations will be held in the Union Office on March 1, March 8 and March 15, all Wednesdays. Each session will begin at 2:30 P.M., and will continue each night until the last person has been helped.

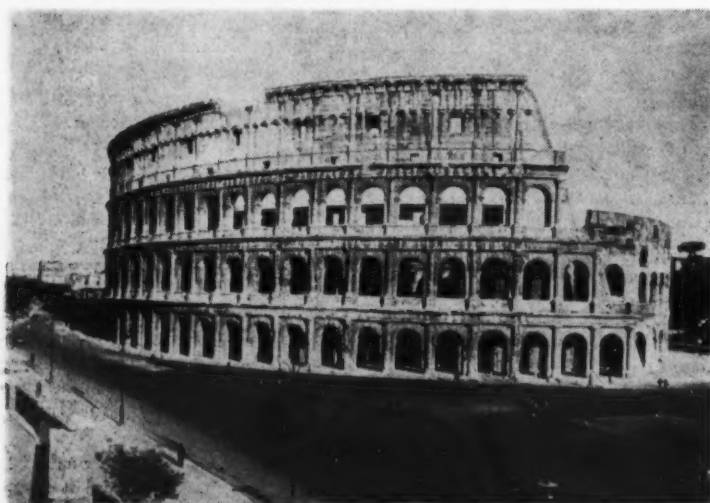
LAST CALL FOR ITALY-ISRAEL-GREECE TRIP!



Local I-S tourists will stay at the Acadia Hotel, shown above, located in Tel Aviv on the Mediterranean Sea. The hotel's open-air cafe looks over a beautiful private beach, and all rooms face the sea.



Taxi! Taxi! The Union tourists will ride in the famed gondolas of Venice. Here is a view of the Island of St. George.



The Colosseum in Rome, site of ancient Roman spectacles, gladiators and martyrs is a must for all visitors, including those on the Local I-S trip.

Local I-S members and Macy employees are currently being offered a last chance to join the Union-sponsored tour of Italy, Israel and Greece as their "vacation of a lifetime."

Beginning Friday, May 26, and lasting for 23 days, the tour will enable the visitors to see some of the hallmarks of ancient and modern civilizations, as well as the shrines and splendors of nations which began in pre-Biblical and classic epochs.

The tour which costs \$814 will fly by turbo-jet aircraft, and the unionists will stay in first class hotels throughout. Three meals a day will be provided in Israel, two a day in Italy and Greece. All transportation, transfers, tips and sightseeing trips are included in the over-all cost.

In order to complete planning, which is conducted by the Local I-S Travel Committee, all those who wish to go must forward their \$100 deposits immediately.

Itinerary

Italy, Israel and Greece

MAY

Sat., 27—Depart Idlewild Airport. Evening flight, Chartered Scheduled Air Lines.

Sun., 28—Arrive Rome, proceed to Grand Hotel Hermitage.

Mon., 29—Rome. All day sightseeing, including the Vatican.

Tues., 30—Rome. Afternoon sightseeing.

Wed., 31—Rome. Day at leisure.

JUNE

Thur., 1—Leave Rome for Florence by 1st class rail to Hotel Mediterraneo. Afternoon sightseeing.

Fri., 2—Florence. All day sightseeing.

Sat., 3—Leave Florence for Venice by 1st class rail to Hotel Luna.

Sun., 4—Venice. Morning tour, then bathing at the Lido Beach.

Mon., 5—Leave Venice by Ra-

pido Train for Rome and flight to Tel Aviv.

Tues., 6—Hotel Arcadia. Tel Aviv and Jaffa tour.

Wed., 7—Haifa, Tivon, Mount Carmel, Plain of Sharon, Caesarea Tour.

Thu., 8 and Fri., 9—2-day Galilee Tour including Tiberias, Capernaum on to Jerusalem.

Sat., 10—At leisure in Jerusalem.

Sun., 11—Tour of Mt. Zion, Mt. Carmel and Mt. Herzl.

Mon., 12—Tour Kiryat Ye'arim, Bab el Wa'ad, Lod back to Tel Aviv.

Tues., 13—At leisure in Tel Aviv.

Wed., 14—After breakfast on to Hotel Athenae Palace in Athens, Greece.

Thur., 15—Athens. Full day sightseeing tour.

Fri., 16—At leisure for last minute shopping.

Sat., 17—Leave in afternoon for New York.

Sun., 18—Arrive Idlewild Airport in the morning.



St. Peter's in the Vatican City, historic center and shrine of Catholicism, will be a highlight of the visit to the Eternal City. It is also a great feat in the history of world architecture.



A Site sacred to Jews, Christians and Moslems is Mt. Zion, pictured above. According to tradition this was the locale of the Last Supper and King David's Tomb. It is a favorite attraction for tourists and pilgrimages.

Pictures courtesy of Italian and Israeli Government Tourist Bureaus

Join This Wonderful Tour Today!

Local I-S "Travel"
290 Seventh Avenue
New York 1, N. Y.

I want to join the Local I-S trip to Italy, Israel and Greece. Enclosed is my check (money order) for \$100 as the required deposit.

NAME

ADDRESS

CITY AND STATE

STAFF NO.

Please mail immediately!

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President's Column

(Continued from page 1)

Let me tell you why.

According to N.Y. Times labor reporter, A. H. Raskin, the tugboat strike was settled when both sides agreed to accept the existing work rules situation, until a White House study is completed next December.

Mr. Raskin noted that, "This was in line with a suggestion the maritime union had made at the outset of the dispute."

This single fact, I think, makes clear that it was management demands on the unions involved, that precipitated the strike; and it was the withdrawal of those demands which made it possible to end.

Let's consider now the question of "the public interest." To begin, I don't always consider our daily newspapers as competent judges of public interest in labor matters.

Just a few weeks ago, the outgoing Secretary of Labor, James P. Mitchell, said that the '59 steel did not have truly serious repercussions on the nation's economy. Yet in the winter of 1959 and early 1960, a great many newspapers were talking "public interest" all over the place. The "gloom-and-doom" editorial writers were envisioning the paralysis of the entire nation.

Convenience and Necessity

Neither did we see much in the daily newspapers then about the enormous privations faced by the striking steel workers and their families who went 116 days without working.

In the recent tugboat strike, we read a great deal about the 100,000 commuters who were inconvenienced, and the problems of freight shipment. But we read very little about the inconvenience of the deckhands and captains, and the railway workers who walked the picket-lines in zero weather. We read little of their economic hardship and loss of income.

Supreme Court Justice Felix Frankfurter once referred to "... that vague, impalpable but all-controlling consideration, the public interest."

The reason for the vagueness is that its definition changes, as conditions, power relations, values and goals change.

I cannot remember reading anything at all which explained that Alfred Perlman, head of the N.Y. Central was trying to establish a precedent affecting the issue of railway work rules which railway management and labor had agreed would be studied by a fact-finding group under Mr. Mitchell.

All the newspapers were willing to talk about was the convenience of the commuters versus those doggone strikers.

Let me ask: Is it not in the public interest that the deckhands and boat captains continue at work, rather than join the ranks of the unemployed?

If we believe that the goal of free collective bargaining is a test of the public interest—and we do—then, at times, the nation must be willing to pay some price for it.

Toward A New Concept of Public Interest

We are not a nation of children. If we talk about limiting the right to strike of unions, let us give serious thought to limiting the "rights" of an irresponsible management. The seniority and security of workers are as much a "property right" as the real property of corporations.

A simple concept of the public interest can exist only in a monolithic society. We are a democratic society of many competing groups. Not only that, we comprise a nation in which the "conditions, power relations and goals" are also changing. Our unions of working people are asserting their legitimate stake in the public interest which, so often, is defined only in traditional ways.

I hope that our daily newspapers, then, will give some added thought to their hasty demands for "cracking down" on unions, that they will give renewed thought to the changing meaning of the public interest.

As Local 1-S enters negotiations, we are naturally concerned that all developments be reported fairly, completely and without distortion. We cannot, at this moment, anticipate the course of these negotiations. But we would assert our claim that the welfare of the working people in Macy's is not only legitimate in the context of our union-management relations, but within the entire concept of the public interest.

Indeed, Abraham Lincoln once said, a long time ago, that labor was prior to, and independent of capital. Perhaps it is time for our daily newspapers to refresh their understanding of what, today, constitutes the public interest.

LOCAL 1-S NEWS

Published Twice Monthly except June, July, August when published monthly by

LOCAL 1-S DEPARTMENT STORE WORKERS UNION
RWDSU, AFL-CIO

290 Seventh Avenue New York 1, N. Y. WA 4-4540

President: Sam Kovanetsky

1st Vice Pres.: Philip Hoffstein

2nd Vice Pres.: William Atkinson

Editorial Board

Cecil Curry, Morgan White

Editor: Norman L. Sobel

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Letters to the Editor

This was my first Christmas as a retiree. So I was quite surprised to receive a gift. I'm sure I'll enjoy using the lovely leather purse. Thank you very much.

JESSIE BAKER

Your lovely gift was received. Words fail me to express how much I do thank you for remembering me at Christmas time. It is so nice to feel that you are not forgotten and I am so happy and thankful to be one of Local 1-S retired members.

ALYCE B. HENDERSON

How very kind of you to remember me in the holiday season. I just love the purse you sent me. It just arrived yesterday. I hope you all had a nice holiday season. I don't get to New York very much. But on my next trip, I will just drop in to say hello to all you nice people in Local 1-S.

HELEN SANDERS

I wish to thank all persons responsible for the fast results I received for my husband, during his recent illness. He was in need of blood, due to bleeding ulcers, and had to be built up for an operation. He then needed more blood after operation, for which we are very grateful. Thank you for being so wonderful to us. Also for speedy payments for his bills.

It was a terrible three weeks, we went through. But he is now on the way to recovery. We are very happy to have been in your hands, and thank you for everything.

FLORENCE KELLMAN

How very nice after recuperating in Rhode Island from my recent operation, to come home and find your pleasant and thoughtful gift awaiting me here since the end of October. You would have received my thanks sooner had I been at home.

ETHEL WEILL

Thank you for the lovely Christmas gift and the Union newspaper, which I appreciate very much.

ELIZABETH BEHR

I just received the lovely Christmas present from Local 1-S. It certainly is nice to know that you are remembered. The reason for

it's late arrival is that I moved to New Jersey and it had to be forwarded.

I certainly miss all my friends down there and the news about you all. I very seldom get a chance to come to New York but I think of you all often.

MABEL COPELAND

My sincere thanks for your efforts in my behalf in the return of my Christmas bonus, which I just received today.

I know that without the Union

I would be minus the \$25.

HELEN F. RYAN
F3-06

May I take this means to thank you for thinking of me during my recent illness. It's really refreshing to realize that one is thought about when one needs kind thoughts most. So I was missed!

Thanks for my Union, and for the lovely bottle of toilet water. All those things help to make life worthwhile.

E. DUNCANSON
RRJY-24

Branch News

Flatbush

Our union is now in the midst of negotiations with the Macy management for a new contract and the lines are clearly drawn. The management is up to old tricks of trying to lower or break the morale of the union ranks. Under the guise of "poor business" a series of layoffs have been put into effect. It is urgent that we all go "on the alert" and see to it that executives are not permitted to perform duties that belong to our union members. We must see that all live up to the terms of our contract while our leaders are negotiating for a new and better contract. Dorothy Lichtenstein is the Flatbush representative on the negotiating committee. All are urged to notify Miss Lichtenstein of any violations. ... There will be a divisional meeting March 1 at the Rivoli. ... Etta Phillips, of Children's, is beaming because her son has passed the Bar examinations. ... Two proud mothers are Lillian Rosenberg, of Corsets, and Dorothy Lichtenstein, whose daughters have obtained licenses to teach. ... Congratulations to Marge Campbell, of Shoes, whose son was recently married. ... Edna Smith, of Robes, has become a grandmother. ... Condolences to Morris Fine, of Shoes, on the death of his mother. ... Ben Saltzman, of Rugs, celebrated his son's Bar Mitzvah, while Nettie Golden, of Hosiers, and Dotty McCrum, of Silver, celebrated wedding anniversaries. ... And we miss Jean Hennick, of Boys, who has been

Jamaica

Hope everyone is back to normal after inventory and now ready to plan their winter vacations. Hear Ann Smith is taking a month in Florida. ... Everyone shocked at the sudden death of their co-worker and friend Margaret Weiss. ... Sorry to report that about 50 persons are now out on sick leave. Among the many, Edith Meltzer who had an accident in a super market. Giovanni Beale is in Queens General Hospital, Betty Vogel slipped on the ice and fractured her elbow, and Helen Lee is being admitted to Flushing Hospital. I know everyone joins me in wishing them a speedy recovery and we hope all our shut-ins will be back to work real soon. ... Nick Maio, our tailor, missed by all his many friends who wish him success and happiness in his new job. ... Violet Bell was given a big dinner and going away gift on her retirement. Good Luck and Happiness to Beatrice Adelman's daughter on her coming marriage Feb. 5th. J-10's enjoying an evening out including a dinner and a Broadway show.

Always ready for more news, see me. Bye now!

MELANIE HARMON

out ill. We wish her a speedy return to the ranks of the healthy ones. ... Watch for the date of the Canteen dinner and dance. They are always fun and afford a good time for all.

ROSE NAGLER

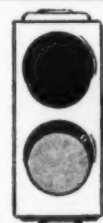
Cancelled Health Insurance Reveals Need for New Law

The weaknesses of commercial health insurance have been pointed up dramatically in the current issue of The Machinist, a union publication, which reproduced a letter sent to a retired worker cancelling a policy he had held for 27 years.

The letter, sent by the North American Co. of Chicago, advised the retired machinist of the company's "inability to continue your insurance." It reached the unionist on his 70th birthday.

The unionist wrote that he had been paying on the policy since 1938 and had never collected a penny in benefits. "If I had paid that amount into social security," he told The Machinist, "I would have something for the future."

The union publication said the situation, a typical one facing older people, points up the importance of labor's drive for enactment of legislation providing health care for the aged financed through the social security system.



STOP

PLEASE
DON'T SHOP
AT
ANTI-UNION
SEARS
Roebuck & Co.

HERE'S WHY AFL-CIO UNIONS SAY:

"PLEASE DON'T SHOP AT ANTI-UNION SEARS":

- ✓ Sears Roebuck's management interferes with the right of employees to join unions of their choice, has admitted harassment and use of professional union-busting.
- ✓ In these days of greater security everywhere else, Sears management has taken away union security agreements (many in force for 20 years or more) in stores as widely separated as Alaska and Southern Illinois.
- ✓ Sears management has broken its word in dealings with its employees and their elected representatives.

THROUGHOUT THE UNITED STATES, WORKING MEN AND WOMEN, THEIR FAMILIES AND FRIENDS ARE REFUSING TO SHOP AT SEARS ROEBUCK UNTIL THIS COMPANY CHANGES ITS ANTI-LABOR POLICIES.

PLEASE CONTINUE TO HELP US ... DON'T SHOP AT SEARS ROEBUCK & CO.

SEARS CONSUMER BOYCOTT COMMITTEE, RCIA, AFL-CIO

Credit Union Declares 3 3/4% Dividend for '60

The Local I-S Federal Credit Union, at its annual meeting on Jan. 24, approved a 3 3/4 per cent dividend on funds on deposit during 1960. The action duplicated the decision of last year to approve the same rate of interest.

Sam Schwartz, Women's Shoes, was elected to the board of the Credit Union to replace Oscar Richards, Infants' Shoes, whose term had expired.

As Credit Union president, Sam Kovenetsky gave the annual report to the meeting, providing a review of its operations. He observed that "we have done well this past year, but we may certainly hope to do better."

Pres. Sam Kovenetsky added that he looked forward to greater participation of Union members in the Credit Union when they realized adequately its many advantages over commercial banks and finance companies. "The Credit Union exists for the benefit of its members," he declared.



If you . . .
your husband
or wife . . .
or children
under 19 . . .
or parents (if you're single)

**NEED BLOOD
FROM THE BLOOD BANK**
all you have to do is
CALL WA 4-4540
LOCAL I-S
Will Do the Rest

N. Y. Tugboat Strike Ends With Agreement On Work Rules Study

(Continued from page 1)

additional 45 cents a day to tug engineers and mates to help close a wage differential between those groups in New York and Philadelphia ports. It sets up a bipartisan commission with a neutral chairman to explore pension provisions for tug crews.

It was agreed that the issue of tug crew sizes will be submitted to the 15-man Mitchell Commission, named by former Pres. Eisenhower to make recommendations about railroad work rules by Dec. 1.

Both employer and union representatives called the agreement satisfactory. Seafarers Pres. Paul Hall praised Goldberg for his help, saying, "There is no question that if he hadn't entered the picture, the strike never would have been settled this soon."

Tug crews walked out after negotiating 13 months in a futile effort to get railroad management to agree in writing to the size of crews. The strike tied up passenger ferries and tugs hauling railroad lighters. When the strikers picketed railroad stations, rail workers on the New York Central and New Haven railroads respected the picket lines and the managements halted trains serving some 100,000 riders a day.

Arbitration Case Lost by Union; Discharge Upheld

Arbitrator Arthur Stark has ruled that Marietta Werderits, formerly a demonstrator on the Main floor, was discharged for just cause.

The disciplinary action had followed an incident on Aug. 23 in which Sister Werderits had drunk some of Macy's 900 Calorie Mix in a manner which had displeased Junior Assistant Lawrence Fish-kind: namely, drinking the reducing mixture from a drip can in the dispensing machine.

Despite objections by Union Attorney Michael Klein as irrelevant to the issue at hand, management introduced personnel records of Sister Werderits indicating unsatisfactory job review ratings, particularly under the heading of co-operation.

Mr. Stark said in his decision that the management attitude was justified since "her actions on Aug. 23 were improper, characteristic of a general uncooperative attitude and sufficient to warrant 'opening the record.'" He noted that she had received warnings, and had failed to demonstrate a desire to improve.

Vice Pres. Bill Atkinson and Union Administrator John Tercy represented the Union at the arbitration which was held on Dec. 16, 1960.

West Side Conference Asks Housing Hearings On Discrimination

Immediately hearings by the City Council to strengthen anti-discrimination features of the Sharkey-Brown-Isaacs law have been proposed by a housing conference sponsored by the Woodrow Wilson and Riverside Democratic Clubs.

Union administrator Charles Boyd, who lives on the West Side, was present on behalf of Local I-S. Some 40 West Side Manhattan community groups were represented at the meeting. Among them were churches, PTA's, unions and several groups interested particularly in civil rights.

The meeting voiced a three-fold demand:

- extend coverage by the law to include two-family dwellings, except where the owner may live in one of the dwellings.
- extend coverage by the law of real estate agents, as well as landlords, and to banks and other agencies which lend money for housing purposes.
- Strengthen fact-gathering and subpoena powers of the N.Y.C. Commission on Intergroup Relations.

Need Information, Advice, Counseling?

- LEGAL CLINIC
- SOCIAL SERVICE
- WORKMEN'S COMPENSATION

FREE

at the
Union Office
Every Wednesday
From 5:30 to 7:00 P.M.

OFFICIAL NOTICE Divisional Meeting Schedule

This is the only official notice to be given for Divisional Meetings for all members including Saturday-Onlies and Fractionals.

Admission will be by current Union card. An unexcused absence will be liable to a \$2 assessment to the Welfare Fund as provided for in Article IX, Section 4 of the Local I-S Constitution.

Absence excuses must be filed with your Shop Steward within five days before or after the scheduled date of your meeting.

GROUP	DATE	TIME	PLACE
3rd floor	Wed., Feb. 8	6:45 PM	Auditorium
9th floor	Wed., Feb. 8	6:45 PM	Conference Room
4th floor	Wed., Feb. 15	6:45 PM	Auditorium
MTE	Wed., Feb. 15	6:45 PM	Conference Room
7th floor	Tues., Feb. 21	4:45&6:45 PM	Auditorium
Receiving	Tues., Feb. 21	6:30 PM	Hotel New Yorker
6th floor	Tues., Feb. 28	6:45 PM	Auditorium
Packing	Wed., Mar. 1	6:45 PM	Auditorium
Street floor	Tues., Mar. 7	4:45&6:45 PM	Hotel New Yorker
8th floor	Tues., Mar. 7	4:45&6:45 PM	Auditorium
Housekeeping	Wed., Mar. 8	3:00&6:45 PM	Auditorium
Alt. & Repair	Tues., Mar. 14	6:45 PM	Auditorium
DA-CT	Wed., Mar. 15	6:30 PM	Auditorium
Basement	Tues., Mar. 21	4:45&6:45 PM	Auditorium
Food	Wed., Mar. 22	6:45 PM	Auditorium

BRANCHES

BRANCH	DATE	TIME	PLACE
White Plains	Tues., Feb. 7	6:30 PM	VFW
Flatbush	Wed., Mar. 1	6:30 PM	Rivoli
Jamaica	Wed., Mar. 8	6:30 PM	American Legion
Parkchester	Tues., Mar. 14	6:30 PM	Chester Hall

Auditorium and Conference Room meetings are at the Union Office. Hotel New Yorker meetings at 34th Street and Eighth Avenue.

PERSONALS

FOR SALE—G.E. vacuum cleaner. Round tank, all attachments, extra bags. Like new. \$35. Call PR 2-4881 anytime.

TO SHARE—Nice 3-room elevator apartment in Dyckman Street area, Manhattan. Prefer middle-aged woman. Call WI 2-0043 evenings.

WANTED—Large 3 1/2 or 4-room apartment in Yorkville, Manhattan, or in Astoria. Up to \$85. Call TE 1-1423 evenings.

FOR SALE—Welbilt baby carriage, \$25. Play Pen, \$5. Both in excellent condition. Call FL 8-3243.

FOR SALE—Double Castro convertible, with cover. Perfect condition, reasonable. Also large brass antique clock. Call BA 4-3194.

HEALTH PLAN NOTE

If you plan to take a leave of absence (including maternity and military leave), or if you leave the store and wish to continue the Health Plan, you are covered only until the end of the month in which you leave the store, and have another 30 days (without coverage) in which to arrange for your direct payments. YOU MUST see or call the Local I-S Health Consultant at the Union office.

If you, or a member of your family covered by the Health Plan, enters the hospital or has medical care covered by the Health Plan, you MUST call on the Union office for a claim form for your doctor immediately. Forms must be filled out and returned to the Union office as soon as possible.

MEDICAL PLAN—For the name and address of the doctor, dentist, optometrist or podiatrist nearest you **CALL the Union Office—WA 4-4540** or Associated Physicians Medical Group—BU 8-4210 (Night or Day) when the Union Office is closed. Complete schedule of fees available upon request.

Full information on benefits and regulations can be obtained from the health plan consultant at the union. Members are also asked to remind their doctors that all claim forms must be returned to the Local I-S office.

BLOOD BANK—If you need blood from the Blood Bank **CALL the Union Office—WA 4-4540.**

LOCAL I-S FEDERAL CREDIT UNION

Charter #6801

Organized August 1950

STATEMENT FOR THE YEAR ENDING

December 31, 1960

ASSETS		LIABILITIES	
Loans	\$203,559.80	Accounts Payable	\$ 19.99
Cash on Hand and Banks	14,053.72	Shares	217,969.82
Loans to Other Credit		Regular Reserve	6,194.31
Unions	10,000.00	Undivided Earnings	9,316.96
Furniture, Fixtures & Equipment	198.80		
Prepaid Insurance	348.75		
All Other Assets	340.01		
Savings Bank Account	5,000.00		
Total	\$233,501.08		\$233,501.08
INCOME		EXPENSES	
Interest on Loans	\$ 18,551.78	Suppers	\$ 258.65
Income from Investments	941.99	Salaries	6,712.10
		Borrowers' Insurance	100.00
		League Dues	405.88
		Surety Bond Premium	267.34
		Examination Fees	462.40
		Supervision Fees	63.60
		Interest on Borrowed Money	10.55
		Stationery & Supplies	346.87
		Rent & Services	583.38
		Educational Expenses	93.55
		Depreciation—Furn., Fixt. & Equipment	64.96
		Recording Fees—Chattel Lien Ins.	10.84
		Convention	100.00
		Time Lost	39.02
		Money Orders	37.02
		Miscellaneous	267.76
Total	\$ 19,493.77		\$ 9,823.92

Net Earnings \$9,669.85

STATISTICAL INFORMATION

Share holders	1,906
Borrowers	780
Loans made during year	780
Amount loaned during year	\$ 285,272.52
Loans made since organized	8,635
Amount loaned since organized	\$1,835,006.38

MEMBER, NEW YORK STATE CREDIT UNION LEAGUE AND CREDIT UNION NATIONAL ASSOCIATION. CHARTERED AND SUPERVISED BY THE FEDERAL GOVERNMENT.

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